

**Online DBS Business Account Opening Service Year-round Promotion Offer Terms and Conditions:**

1. The Online DBS Business Account Opening Service **Year-round Promotion Offer** (the “**Promotion**”) is applicable to new customer (the “**Customer**”) who opens DBS Business Account(s) online and has neither held any Business Account(s) nor maintained any credit facility with DBS Bank (Hong Kong) Limited (the “**Bank**”, which expression shall include its successors and assigns) anytime before 1 May 2016.
2. There are 2 offers (each an “**Offer**”, and collectively, the “**Offers**”) to be provided in the Promotion: (A) IDEAL™ Online Banking Token/ Monthly Service Fee Waiver (“**Offer A**”) and (B) IDEAL™ Online Banking Telegraphic Transfer Transactions Fee Waiver (“**Offer B**”).
3. The Promotion is only applicable to Customer who submits Online DBS Business Account(s) Opening application within the period from 1 May 2016 to 31 December 2016, both dates inclusive. To enjoy the Offers, DBS Business Account(s) must be successfully opened and IDEAL™ Online Banking must be successfully activated on or before 31 January 2017. There will be three phases in the offer separated by three cut off dates (each a, “**Cut Off Date**”) being: 31 August 2016 for Phase 1, 30 November 2016 for Phase 2, and 31 January 2017 for Phase 3. Each Cut Off Date being the date on which both the relevant DBS Business Account is successfully opened and IDEAL™ Online Banking is successfully activated. All other terms and conditions applicable to open Business Account(s) and activate IDEAL™ Online Banking shall apply.
4. Offer A – IDEAL™ Online Banking Token/ Monthly Service Fee Waiver refers to waiver of the security token monthly rental fee for 3 consecutive months starting from 1 September 2016 for Phase 1, 1 December 2016 for Phase 2, 1 February 2017 for Phase 3 (“**Offer Period**”). For the avoidance of doubt, any fees chargeable (including security token monthly rental fee) on the successful opening of new Business Account(s) and IDEAL™ Online Banking beyond the Offer Period shall still be payable to the Bank. Eligible customer will be charged a standard security token monthly rental fee upfront. The rebate amount will be subsequently credited into the designated HKD account in the month following which the corresponding online banking monthly token rental fee(s) is/are charged.
5. Offer B – IDEAL™ Online Banking Telegraphic Transfer Transactions Fee Waiver:
  - 5.1 IDEAL™ Online Banking Telegraphic Transfer Transactions Fee Waiver refers to waiver of the transaction fee levied on telegraphic transfer(s) conducted using IDEAL™ Online Banking within the 3 consecutive months starting from 1 September 2016 for Phase 1, 1 December 2016 for Phase 2, 1 February 2017 for Phase 3 (each an, “**Offer Period**”). For the avoidance of doubt, any fees chargeable (including telegraphic transfer(s) transactional fee) on the successful opening of new Business Account(s) and successful activating of IDEAL™ Online Banking beyond the Offer Period shall still be payable to the Bank.
  - 5.2 IDEAL™ Online Banking Telegraphic Transfer Transactions Fee Waiver is subject to a maximum fee waiver for up to 20 online banking outward telegraphic transfer(s) per calendar month and full wavier for online banking inward telegraphic transfer(s) during the respective Offer Period.
  - 5.3 Eligible customer will be charged at the relevant standard transaction fee upfront. The rebate amount will be subsequently credited into the designated HKD account two months following the month in which the corresponding standard transaction payment(s) is/are made.
  - 5.4 Notwithstanding clauses 5.1, 5.2 and 5.3, the prevailing correspondent bank charges will apply for telegraphic transfer and the bank charges levered by a corresponding bank for telegraphic transfer shall still be applicable.
6. Eligible Customers shall be entitled to the Offer in only one of the three Phases only, being the Phase for which the Cut Off Date falls as set out in the table below.
 

Details	Period	Phase 1	Phase 2	Phase 3
Promotion	Cut off date for opening DBS Business Account(s) and activating IDEAL™ Online Banking	31 August 2016	30 November 2016	31 January 2017
	Offer Period	1 September 2016 – 30 November 2016	1 December 2016 – 28 February 2017	1 February 2017 – 30 April 2017
7. Each eligible Customer is entitled to the Offer once only. Eligible Customer needs to maintain a valid Business Account(s) with the Bank at the time which the Bank conducts the rebate under the Offer.
8. Any fraud and/or abuse of the Promotion by a Customer (as determined by the Bank at its sole discretion) will result in forfeiture of the Customer's eligibility to participate in the Promotion and/or cancellation of all or part of the Customer's account(s) with the Bank. The Bank reserves the right to deduct the equivalent value of any offer and/or reward awarded inappropriately to a Customer directly from the Customer's account(s) maintained with the Bank without prior notice and/or take legal action in such instances to recover any outstanding amounts.
9. The Bank reserves the right to change these Terms and Conditions and/or modify or discontinue any of the Offers without prior notice. In the event of dispute, the decision of the Bank shall be final and conclusive.

10. If there is any inconsistency between the English and Chinese versions of these Terms and Conditions, the English version shall prevail.