



26 August 2011

Dear Shareholder,

Important changes to Fidelity Funds

**Fidelity Funds – Nordic Fund
(the “Fund”)**

We are writing to inform you as a Hong Kong registered shareholder of the Fund that with effect from 1 August 2011, FIL Gestion has replaced FIL Investments International as the Investment Adviser of the Fund. FIL Gestion is incorporated in France and regulated by the Autorité des Marchés Financiers in France.

Next step

There is no change to the investment objectives or the investment management fees of the Fund as a result of this change. This change will have no impact on your holding and you will not need to take any action. This notification is provided for your information only.

The Board of Fidelity Funds accepts responsibility for the accuracy of the contents of this letter.

If you have any questions related to this change, please contact the Fidelity Personal Investments Hotline at (852) 2629 2629.

Yours sincerely,

A handwritten signature in black ink that reads 'Kerry Ching'.

Kerry Ching
Country Head, Hong Kong
For and on behalf of FIL Investment Management (Hong Kong) Limited
as Hong Kong Representative