

This document is important and requires your immediate attention. If you are in any doubt about the contents of this document, you should seek independent professional financial advice.

The Manager accepts full responsibility for the accuracy of the contents of this notice and, upon making all reasonable enquiries, confirms that to the best of its knowledge and belief, there is no omission of facts which would make any statement in this notice misleading at the date of issuance.

Capitalized terms used herein not otherwise defined have the meaning ascribed to those terms in DBS Strategic Series' Explanatory Memorandum dated October 2007, as amended (the "Explanatory Memorandum").

24th October 2011

DBS STRATEGIC SERIES

Notice to Unitholders

Further to the notices to Unitholders dated 11 April and 19 September 2011, Unitholders are hereby notified of the following changes to DBS China Multi Access Opportunities Fund (the "Sub-Fund"), a sub-fund of DBS Strategic Series (the "Fund"):

Change of Names of the Manager and Investment Sub-Manager

DBS Asset Management (Hong Kong) Limited, the Manager of the Fund, is a wholly owned subsidiary of DBS Asset Management Limited ("DBSAM") in Singapore. On 30 September 2011, Nikko Asset Management Group has completed its acquisition of DBSAM from DBS Bank Limited. As a result of the change in substantial shareholder of the Manager and the Investment Sub-Manager, the respective names of the Manager and the Investment Sub-Manager have been changed.

With effect from 17 October 2011, the Manager and the Investment Sub-Manager have been renamed as follows: -

	Current name	New name
Manager	DBS Asset Management (Hong Kong) Limited	Nikko Asset Management Hong Kong Limited
Investment Sub-Manager	DBS Asset Management Limited	Nikko Asset Management Asia Limited

Change of Names of the Fund and Sub-Fund

With effect from 31 October 2011, the Fund and the Sub-Fund will be renamed as follows: -

	Current name	New name
Fund	DBS Strategic Series	Nikko AM Hong Kong Limited Strategic Series
Sub-Fund	DBS China Multi Access Opportunities Fund	Nikko AM China Multi Access Opportunities Fund

Publication of Annual and Interim Reports in English

With effect from the financial year ending on 31 October 2011, the Fund's audited annual accounts which will be available within four months of the end of this financial year, but not earlier than one month of the date of issuance of this notice, will be published in English only.

With effect from the financial year ending on 31 October 2011, the Fund's unaudited interim reports which will be available within two months of the period which they cover will be published in English only.

It should be noted that notwithstanding the above changes, it is intended that the investment objectives, policies and operations of the Sub-Fund remain unchanged and that there will be no change in the fee structure for the Sub-Fund.

The Unitholders of the Sub-Fund will be able to realise their Units in accordance with the Explanatory Memorandum. It should be noted that it is the current intention of the Manager to waive realisation charge in respect of the realisation proceeds.

The Explanatory Memorandum will be updated to reflect, among others, the above changes in due course.

If you have any further queries regarding this notice, please contact the Manager, Nikko Asset Management Hong Kong Limited, 2401-03, 24/F, Man Yee Building, 60-68 Des Voeux Road Central, Hong Kong (telephone: 3940 3900; facsimile: 3940 3904).

Nikko Asset Management Hong Kong Limited