

**Notice to Shareholders**

**ALLIANZ GLOBAL INVESTORS FUND**  
Société d'Investissement à Capital Variable  
(the "Company")

Date: 30 December 2011

Our Ref.: First Addendum to 7 October 2011 Prospectus

**IMPORTANT: This notice is important and requires your immediate attention. If you have any questions about the content of this document, you should seek independent professional advice.**

**The Board of Directors accepts responsibility for the accuracy of the contents of this notice. Unless otherwise defined herein, capitalized terms used in this notice shall have the same meaning as those used in the Company's Hong Kong prospectus dated 7 October 2011, as amended from time to time (the "Prospectus")**

Dear Shareholders

We are writing to inform you that the Board of Directors of the Company has decided the following changes to become effective on 31 January 2012:

**1. Amended Articles of Incorporation**

The amended Articles of Incorporation of the Company dated 31 January 2012, as approved by the extraordinary general meeting of shareholders held on 12 December 2011, shall be considered within the First Addendum.

**2. Investment Objective for Allianz RCM Tiger**

The below paragraph shall be added to the investment objective of this Sub-Fund as set out in the section headed "Investor Choice" of the Prospectus.

"With the objective of achieving additional returns, the Investment Manager may also assume separate risks related to equities by implementing a market neutral long/short equity strategy."

The latest Prospectus is available from and can be inspected free of charge at normal business hours at the Hong Kong Representative office, address as stated below.

If you have any questions about the content of this notice or your investment, please consult your financial advisor or you may contact the Hong Kong Representative at 27<sup>th</sup> Floor, ICBC Tower, 3 Garden Road, Hong Kong (telephone: +852 2238 8000 and fax: +852 2877 2566).

By Order of the Board of Directors

**Allianz Global Investors Fund**

*Société d'Investissement à Capital Variable*

**致股東通告**

**德盛全球投資基金  
可變資本投資公司  
（「本公司」）**

日期: 2011 年 12 月 30 日

主題: 2011 年 10 月 7 月章程的第一份補充文件

**重要提示：本通告乃重要文件，務請閣下即時處理。閣下如對本文件的內容有任何疑問，應徵詢獨立的專業意見。**

**董事會對本通告的內容的準確性承擔責任。除本通告另有界定外，本通告內所用大寫詞彙與 2011 年 10 月 7 日刊發的本公司香港基金章程（經不時修訂）（「章程」）所用者具有相同涵義。**

敬啟者：

本公司謹知會閣下，本公司董事會決定章程將會由 2012 年 1 月 31 日起作出以下更改：

**1. 經修訂組織章程**

本公司於 2012 年 1 月 31 日採納的經修訂組織章程（經 2011 年 12 月 12 日舉行的股東特別大會批准）將於第一份補充文件內闡述。

**2. 德盛老虎基金的投資目標**

於章程「**投資者的選擇**」一節所載此附屬基金投資目標插入以下段落：

「爲了賺取額外回報，投資經理亦可採取市場中立長短倉策略，另外承擔股票相關風險。」

最新章程可於一般辦公時間在下址香港代表辦事處索取及免費查閱。

閣下如對本通告內容或閣下的投資有任何疑問，請徵詢閣下的理財顧問，閣下亦可聯絡香港代表（地址爲香港花園道3號中國工商銀行大廈27樓，電話：+852 2238 8000，傳真：+852 2877 2566）。

此致  
列位股東 台照

承董事會命  
**德盛全球投資基金**  
可變資本投資公司  
謹啟

2011 年 12 月 30 日