

Allianz Global Investors Hong Kong Limited

1 February 2010

Dear Investor

**PIMCO Funds: Global Investors Series plc (the “Company”)
- Developing Local Markets Fund (the “Fund”)**

Please find enclosed a notice to shareholders of the Fund and two Supplements to the Prospectus dated 23 December 2009 and 28 January 2010 in relation to the increase in the Management Fee for Class E shares of the Fund.

Please note that the funds referred to in the enclosed Supplements, except the Fund and the Emerging Local Bond Fund, are currently not authorized for sale to the public in Hong Kong and are not available to Hong Kong investors.

If you have any questions about this letter and the attached notice, please consult your financial advisor or contact us at (852) 2238 8000.

**Allianz Global Investors Hong Kong Limited
Hong Kong Representative**

IMPORTANT : This document requires your immediate attention. No further action is required. If you have any questions about the content of this document, you should seek independent professional advice. All terms used in this document have the same meanings as in the Prospectus. The Directors accept responsibility for the accuracy of this notice.

22 January 2010

To: All Shareholders of Class E shares in PIMCO Funds: Global Investors Series plc – Developing Local Markets Fund

Re: *Change in management fee for Class E shares in Developing Local Markets Fund*

Dear Shareholder:

We enclose 2 supplements to the Prospectus which detail changes to the fees for Class E shares of the Developing Local Markets Fund as follows:

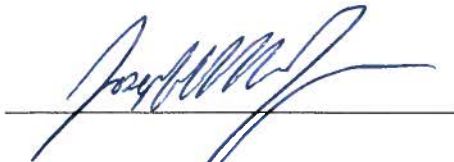
	<u>Old Fee</u>	<u>New Fee</u>
Class E shares	1.70%	1.75%

This change will be effective from 1 March 2010.

If you have any questions, please contact your appointed PIMCO representative or the Administrator via e-mail at PimcoTeam@bbh.com, or by telephone as follows:

Luxembourg +352 4740 66 7100
Dublin +353 1 241 7100
Hong Kong +852 3971 7100
Boston +1 617 310 7100

We thank you for your continued business with PIMCO.



Signed by Joseph V. McDevitt
For and on behalf of

PIMCO Funds: Global Investors Series plc



PIMCO FUNDS: Global Investors Series plc

An umbrella type open-ended investment company with variable capital and with segregated liability between Funds incorporated with limited liability under the laws of Ireland with registered number 276928.

SUPPLEMENT TO THE PROSPECTUS

28 January, 2010

This supplement is supplemental to, forms part of and should be read in conjunction with and in the context of the prospectus for PIMCO Funds: Global Investors Series plc (the “Company”) dated 11 June, 2007 (the “Prospectus”) as amended from time to time.

The Directors of the Company wish to inform the Shareholders and prospective investors in the Company of the following amendments affecting the Company’s Prospectus with effect from that date of this Supplement (or as otherwise outlined below).

Capitalised terms used herein shall have the meanings attributed to them in the Prospectus.

1. Effective date for revision of the Management Fee for Class E Shares of the Developing Local Markets Fund

The supplement dated 23 December, 2009 to the Prospectus provided that the revision of Management Fee for Class E Shares in the Developing Local Markets Fund would be effective from 31 January, 2010. The Directors wish to inform the Shareholders and prospective investors in the Company that the revision of Management Fee for Class E Shares in the Developing Local Markets Fund will now be effective from 1 March, 2010.

The Directors of PIMCO Funds: Global Investors Series plc whose names appear in the Prospectus accept responsibility for the information contained in this Supplement. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure such is the case) the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of such information.

PIMCO FUNDS: Global Investors Series plc

An umbrella type open-ended investment company with variable capital and with segregated liability between Funds incorporated with limited liability under the laws of Ireland with registered number 276928.

SUPPLEMENT TO THE PROSPECTUS

23 December, 2009

This supplement is supplemental to, forms part of and should be read in conjunction with and in the context of the prospectus for PIMCO Funds: Global Investors Series plc (the “Company”) dated 11 June, 2007 (the “Prospectus”) as amended from time to time.

The Directors of the Company wish to inform the Shareholders and prospective investors in the Company of the following amendments affecting the Company’s Prospectus with effect from that date of this Supplement (or as otherwise outlined below).

Capitalised terms used herein shall have the meanings attributed to them in the Prospectus.

1. Revised Management Fee for Class E Shares of Certain Funds

The Directors wish to implement a revision to the Management Fee in respect of Class E Shares for the Developing Local Markets, Emerging Local Bond, Emerging Markets and Infrastructure Bond, Global Advantage, UK Fundamental EquityPLUS and Unconstrained Bond Funds (the “Funds” and each a “Fund”). The fees payable to the Manager will still not exceed 2.50% per annum of the Net Asset Value of each Fund.

For the Emerging Markets and Infrastructure Bond, Global Advantage, UK Fundamental EquityPLUS and Unconstrained Bond Funds, the revision of the Management Fee for Class E Shares outlined in the table below will be effective from 1st January 2010.

For the Developing Local Markets and Emerging Local Bond Funds, the revision of the Management Fee for Class E Shares outlined in the table below will be effective from 31st January 2010.

Accordingly, the Prospectus shall be amended as follows:

In the table outlining the Management Fee in the sub-section entitled “**Management Fee**” in the “**Fees and Expenses**” section of the Prospectus, the Management Fee in respect of Class E Shares for the Developing Local Markets, Emerging Local Bond, Emerging Markets and Infrastructure Bond, Global Advantage, UK Fundamental EquityPLUS and Unconstrained Bond Funds (expressed as a per annum percentage of its Net Asset Value) will be deleted and replaced as follows:

Fund	Class E (%)
Developing Local Markets	1.75

Emerging Local Bond.....	1.89
Emerging Markets and Infrastructure Bond	2.15
Global Advantage.....	1.70
UK Fundamental EquityPLUS	1.84
Unconstrained Bond.....	1.80

The Directors of PIMCO Funds: Global Investors Series plc whose names appear in the Prospectus accept responsibility for the information contained in this Supplement. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure such is the case) the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of such information.

德盛安聯資產管理香港有限公司

親愛的投資者：

PIMCO Funds : Global Investors Series plc (「本公司」)
- **新興市場本土貨幣基金** (「本基金」)

茲隨附有關提高本基金 E 類別股份的管理費的致本基金股東的通知書及兩份日期分別為 2009 年 12 月 23 日及 2010 年 1 月 28 日的基金章程補充文件。

謹請注意，除本基金及新興市場本土債券基金外，隨附補充文件所提及的各基金目前並未獲認可向香港公眾人士發售，亦不可供香港投資者認購。

閣下如對本函件及隨附通知書有任何疑問，請諮詢閣下的財務顧問或致電(852) 2238 8000 與本公司聯絡。

香港代表
德盛安聯資產管理香港有限公司

2010 年 2 月 1 日

重要提示：本文件務須閣下即時垂注。閣下毋須採取任何進一步行動。如閣下對本文件的內容有任何疑問，應尋求獨立專業意見。本文件內所用一切詞語的涵義與基金章程所載者相同。董事對本通知書的準確性承擔責任。

致：PIMCO Funds: Global Investors Series plc – 新興市場本土貨幣基金E類別股份的所有股東

有關：新興市場本土貨幣基金E類別股份的管理費的更改

親愛的股東：

茲隨附兩份詳載新興市場本土貨幣基金 E 類別股份的費用的更改的基金章程補充文件，其內容如下：

	<u>舊費用</u>	<u>新費用</u>
E 類別股份	1.70%	1.75%

此項更改將由 2010 年 3 月 1 日起生效。

如閣下有任何疑問，請透過電郵至PimcoTeam@bbh.com或致電以下電話號碼與閣下所委任的 PIMCO 代表或行政管理人聯絡：

盧森堡	+352 4740 66 7100
都柏林	+353 1 241 7100
香港	+852 3971 7100
波士頓	+1 617 310 7100

吾等感謝閣下一向與 PIMCO 進行的業務往來。

簽署：Joseph V. McDevitt

代表

PIMCO Funds: Global Investors Series plc

2010年1月22日

PIMCO FUNDS: Global Investors Series plc

傘子型開放式可變資本及各基金之間獨立負債的投資公司，根據愛爾蘭法例登記註冊為有限責任公司，註冊編號 276928。

基金章程補充文件

2010 年 1 月 28 日

本補充文件對於日期為 2007 年 6 月 11 日 PIMCO Funds: Global Investors Series plc（「本公司」）基金章程（經不時修訂）（「基金章程」）作出補充，並構成其一部分，並應與基金章程一併閱讀。

本公司的董事擬通知本公司的股東及準投資者對以下影響本公司基金章程並由本補充文件日期（或下文另有概述的日期）起生效的各項修訂。

在本補充文件內所使用的經界定詞語應具有在基金章程內所賦予其的涵義。

1. 修訂新興市場本土貨幣基金 E 類別股份的管理費的生效日期

日期為 2009 年 12 月 23 日的基金章程補充文件訂明，新興市場本土貨幣基金 E 類別股份的管理費會由 2010 年 1 月 31 日起修訂。董事擬通知本公司的股東及準投資者，新興市場本土貨幣基金 E 類別股份的管理費現時將由 2010 年 3 月 1 日起修訂。

PIMCO Funds: Global Investors Series plc 的董事（其姓名列於基金章程）對本補充文件內所載的資料負責。盡董事所知及所信（董事已採取所有合理審慎措施確保情況如此），本文件所載資料與事實相符，並無遺漏任何可能會影響該等資料涵義的事情。

PIMCO FUNDS: Global Investors Series plc

傘子型開放式可變資本及各基金之間獨立負債的投資公司，根據愛爾蘭法例登記註冊為有限責任公司，註冊編號 276928。

基金章程補充文件

2009 年 12 月 23 日

本補充文件對於日期為 2007 年 6 月 11 日 PIMCO Funds: Global Investors Series plc（「本公司」）基金章程（經不時修訂）（「基金章程」）作出補充，並構成其一部分，並應與基金章程一併閱讀。

本公司的董事擬通知本公司的股東及準投資者對以下影響本公司基金章程並由本補充文件日期（或下文另有概述的日期）起生效的各項修訂。

在本補充文件內所使用的經界定詞語應具有在基金章程內所賦予其的涵義。

1. 若干基金的 E 類別股份的經修訂管理費

董事擬對新興市場本土貨幣基金、新興市場本土債券基金、Emerging Markets and Infrastructure Bond Fund、Global Advantage Fund、UK Fundamental EquityPLUS Fund 及 Unconstrained Bond Fund（「各基金」及個別稱「基金」）的 E 類別股份的管理費推行一項修訂。應付予基金經理的費用將仍不超過每一基金的資產淨值每年 2.50%。

就 Emerging Markets and Infrastructure Bond Fund、Global Advantage Fund、UK Fundamental EquityPLUS Fund 及 Unconstrained Bond Fund 而言，下表所概述 E 類別股份的管理費的修訂將由 2010 年 1 月 1 日起生效。

就新興市場本土貨幣基金及新興市場本土債券基金而言，下表所概述 E 類別股份的管理費的修訂將由 2010 年 1 月 31 日起生效。

因此，基金章程應修改如下：

在基金章程「費用及開支」一節「管理費」分節中概述管理費的一表內，新興市場本土貨幣基金、新興市場本土債券基金、Emerging Markets and Infrastructure Bond Fund、Global Advantage Fund、UK Fundamental EquityPLUS Fund 及 Unconstrained Bond Fund 的 E 類別股份的管理費（以其資產淨值的每年百分率表示）將予刪去，並以下文代替：

基金	E 類別 (%)
新興市場本土貨幣基金	1.75

新興市場本土債券基金	1.89
Emerging Markets and Infrastructure Bond Fund	2.15
Global Advantage Fund	1.70
UK Fundamental EquityPLUS Fund	1.84
Unconstrained Bond Fund	1.80

PIMCO Funds: Global Investors Series plc 的董事 (其姓名列於基金章程) 對本補充文件內所載的資料負責。盡董事所知及所信 (董事已採取所有合理審慎措施確保情況如此), 本文件所載資料與事實相符, 並無遺漏任何可能會影響該等資料涵義的事情。