

**ALLIANZ GLOBAL INVESTORS FUND**  
Société d'Investissement à Capital Variable  
(the "Company")

**Notice to Shareholders**

Date: 17 December 2009  
Our Ref.: January 2010 Prospectus

**IMPORTANT: This notice is important and requires your immediate attention. If you have any questions about the content of this document, you should seek independent professional advice.**

**The Board of Directors accepts responsibility for the accuracy of the contents of this Notice. Capitalized terms used in this notice shall have the same meaning as those used in the Company's Hong Kong prospectus dated October 2008 as amended from time to time (the "Prospectus")**

Dear Shareholders

We are writing to inform you that the Board of Directors of the Company has decided the following changes to become effective on 1 January 2010:

**1. Addition of Additional Investment Restrictions "Taiwan" to Allianz RCM Total Return Asian Equity**

The following paragraph shall be added to the investment principles of Allianz RCM Total Return Asian Equity in Part C of Appendix II:-

"Due to the Sub-Fund being marketed in Taiwan and other foreign jurisdictions, the Additional Investment Restrictions as described under No. 11) of the Introduction of this Part C apply."

**2. Change to investment principles applicable to various Sub-Funds**

For Allianz RCM Tiger, paragraph f) of the investment principles in Part C of Appendix II shall be replaced by:

"f) The limits listed in letters a) and d) are not required to be adhered to in the last two months before liquidation or merger of the Sub-Fund."

And in respect of Allianz RCM Little Dragons, paragraph g) of the investment principles in Part C of Appendix II shall be replaced by:

"g) The limits listed in letters a) and d) are not required to be adhered to in the last two months before liquidation or merger of the Sub-Fund."

Please be reminded to refer to the revised Prospectus, which will be available on or about 1 January 2010, for the exact details of the changes before making any investment decision.

If you do not approve of the above changes, you may redeem your Shares in the Sub-Funds free of charge by submitting a redemption request to the Hong Kong Representative, Allianz Global Investors Hong Kong Limited, on or before 31 December 2009 in accordance with the procedures contained in the Prospectus. The latest Prospectus is available from and can be inspected free of charge at normal business hours at the Hong Kong Representative office, address as stated below.

If you have any questions about the content of this notice or your investment, please consult your financial advisor or you may contact us at 21st Floor, Cheung Kong Center, 2 Queen's Road Central, Hong Kong (telephone: +852 2238 8000 and fax: +852 2877 2566).

By Order of the Board of Directors  
**Allianz Global Investors Fund**  
*Société d'Investissement à Capital Variable*

德盛全球投資基金  
可變資本投資公司  
(「本公司」)

致股東通告

日期: 2009年12月17日  
主題: 2010年1月刊發的章程

**重要提示:** 本通告乃重要文件, 務請閣下即時處理。閣下如對本文件的內容有任何疑問, 應徵詢獨立的專業意見。

董事會對本通告的內容的準確性承擔責任。本通告內所用大寫詞彙與 2008年10月刊發的本公司香港基金章程(經不時修訂)(「章程」)所用者具有相同涵義。

敬啟者:

本公司謹知會閣下, 章程將會由 2010年1月1日起作出以下更改:

**1. 加入德盛總回報亞洲股票基金提及「其他投資限制: 台灣」之處**

以下列文字加入附錄二丙部所載德盛總回報亞洲股票基金投資原則:

「由於附屬基金乃在台灣以及其他外國司法管轄區銷售, 故須遵守本丙部緒言第 11)段所述的其他投資限制。」

**2. 更改適用於多項附屬基金的投資原則**

以下列文字取代附錄二丙部所載德盛老虎基金投資原則 f)項:

「f) 附屬基金清盤或合併前兩個月毋須遵守(a)及(d)項所述限制。」

以下列文字取代附錄二丙部所載德盛小龍基金投資原則 g)項:

「g) 附屬基金清盤或合併前兩個月毋須遵守(a)及(d)項所述限制。」

閣下務請先參閱經修訂章程(將於2010年1月1日或前後可供索取)所載各項更改的確實詳情, 然後始作出任何投資決策。

閣下若不贊成上述更改, 則可遵照章程所載手續, 於 2009年12月31日或之前向香港代表提交贖回要求, 免費贖回所持有該等基金股份。最新的章程可於一般辦公時間在下址香港代表辦事處索取及免費查閱。

閣下如對本通告內容或閣下的投資有任何疑問, 請徵詢獨立的專業意見或聯絡德盛安聯資產管理香港有限公司(地址為香港皇后大道中2號長江集團中心21樓, 電話: +852 2238 8000, 傳真: +852 2877 2566)。

此致  
列位股東 台照

承董事會命  
德盛全球投資基金  
謹啟