

Allianz Global Investors Hong Kong Limited

ALLIANZ GLOBAL INVESTORS FUND
Société d'Investissement à Capital Variable
(the "Company")

Date: 4 September 2009
Our Ref.: Notice of Extraordinary General Meeting

IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the content of this letter, you should seek independent professional advice.

Dear Shareholders

We attach a notice/agenda for the Extraordinary General Meeting of the Company to be held on 25 September 2009 ("EGM") and proxy form for your attention.

As your shares are registered under the name of "Allianz Global Investors Nominee Services Limited", we would require your instructions should you wish us to vote on your behalf at the EGM. You may send your instructions by completing the attached form of proxy and returning it to Hong Kong Representative, Allianz Global Investors Hong Kong Limited, 21/F Cheung Kong Center, 2 Queen's Road, Central, Hong Kong (fax No. (852) 2877 2566) by 12:00 p.m. Hong Kong time on 22 September 2009.

In addition, we would also like to notify you of two proposed changes that will be made to the articles of incorporation of the Company to be consistent with the current applicable Luxembourg laws with effect from 1st January 2010 as follows:-

- (i) Article 18 paragraph 1d will be amended by taking out a reference to paragraph 2 therein;
- (ii) Article 22 will be amended so that the minimum amount of shareholders required to request for general meeting of shareholders to be held will be reduced from shareholders representing one fifth of the share capital of the Company to one tenth.

Should you have any queries, please consult your financial consultant or you may contact us at 21st Floor, Cheung Kong Center, 2 Queen's Road Central, Hong Kong (telephone: +852 2238 8000 and fax: +852 2877 2566).

Yours sincerely,

Allianz Global Investors Hong Kong Limited
Hong Kong Representative

德盛安聯資產管理香港有限公司

德盛全球投資基金
可變資本投資公司
(「本公司」)

日期: 2009年9月4日
主題: 股東特別大會

重要提示：本通告乃重要文件，務請閣下即時處理。閣下如對本文件的內容有任何疑問，應徵詢獨立的專業意見。

敬啟者：

本公司謹隨本函附上訂於 2009 年 9 月 25 日舉行的股東特別大會（下稱「股東特別大會」）通告/議案及委託書，請閣下務必留意。

由於閣下經代名人(Allianz Global Investors Nominee Services Limited) 持有本公司股份，倘若閣下希望本公司於股東特別大會代為投票，請閣下提供投票之相關指示。閣下須填妥後附委託書，並於 2009 年 9 月 22 日中午 12 時（香港時間）寄送或傳真至香港代表德盛安聯資產管理香港有限公司（地址為香港皇后大道中 2 號長江集團中心 21 樓；傳真：+852 2877 2566）。

此外，本公司謹通知閣下有關組織章程將由 2010 年 1 月 1 日起生效的另外兩項修定，以符合現行適用的盧森堡法律：

- (i) 第 18 條 1d 段刪除對第 2 段的提及；
- (ii) 第 22 條將可以要求舉行股東大會的最低股東數額，由原來的股東佔本公司五分之一的股本改為十分之一。

閣下如有任何疑問，請諮詢閣下之財務顧問或與德盛安聯資產管理香港有限公司聯絡（地址為香港皇后大道中 2 號長江集團中心 21 樓，電話：+852 2238 8000，傳真：+852 2877 2566）。

德盛安聯資產管理香港有限公司
香港代表

Allianz Global Investors Fund
Société d'Investissement à Capital Variable (SICAV)
Registered office: L-2633 Senningerberg, 6A, route de Trèves
R.C.S. Luxembourg B 71.182

NOTICE
is hereby given that the

EXTRAORDINARY GENERAL MEETING

of Shareholders of **Allianz Global Investors Fund SICAV** ("the Company") will be held at its registered office at 6A, route de Trèves, L-2633 Senningerberg, Luxembourg, at 3.00 pm CEST on **25 September 2009** for the purpose of considering and voting upon the following matters:

Agenda:

1. Amendment of the Articles of Incorporation of the Company dated 29 September 2006 (the "Aol") with effect 1 January 2010.
Namely Article 7 "Issue of Shares" Paragraph 5 as well as Article 8 "Redemption of Shares" Paragraph 2 of the Aol shall be amended so that the subscription/redemption price is payable within a period determined by the Board of Directors, which may not exceed ten (10) business days from the relevant valuation date instead of previously five (5) business days.

Voting:

Resolutions on the Agenda may be passed by at least two thirds of the votes cast thereon at the Meeting whereby to have a quorum of members with at least one half of the share capital must be represented.

Voting Arrangements:

Authorized to attend and vote at the meeting are shareholders who are able to provide a confirmation from their depository bank or institution showing the number of shares held by the Shareholder, including a confirmation that their shares are blocked until the day following the Shareholder's Meeting date to the registered office of the Company at 6A, route de Trèves, L-2633 Senningerberg, not later than 3 days before the time fixed for holding the meeting or adjourned meeting.

Any shareholders entitled to attend and vote at the meeting shall be entitled to appoint a proxy to vote on his/her behalf. The proxy form, in order to be valid, must be duly completed and signed under the hand of the appointor or his/her attorney or if the appointor is a corporation, under its common seal or under the hand of a duly authorised officer, and sent to the registered office of the Company or the Transfer Agent RBC Dexia Investor Services Bank S.A., Luxembourg, to arrive not later than 3 days before the time fixed for holding the meeting or adjourned meeting.

Proxy forms for use by registered shareholders can be obtained from the registered office of the Company. A person appointed a proxy need not be a shareholder of the Company. The appointment of a proxy will not preclude a shareholder from attending the meeting.

Senningerberg, August 2009

The Board of Directors

德盛全球投資基金
可變資本投資公司
登記營業所：L-2633 Senningerberg, 6A, route de Trèves
R.C.S. Luxembourg B 71.182

股東特別大會
通知

德盛全球投資基金（「本公司」）訂於**2009年9月25日下午3時**（中歐夏令時間）在本公司登記營業所地址為**6A, route de Trèves, L-2633 Senningerberg, Luxembourg**舉行股東特別大會，並就以下議案進行討論及投票表決：

議案：

1. 2010年1月1日起，更改本公司訂於2006年9月29日之組織章程。
組織章程第7條“發行股份”第5段以及第8條“贖回股份”第2段應加以修正，董事會決定認購/贖回價格支付的期限，由有關估值日後最遲五(5)個工作日改為十(10)個工作日。

表決：

股東特別大會之法定人數為至少有一半的股本的股東。決議之通過得經該股東特別大會至少有三分之二的表決為之。

投票方式：

有權出席該股東特別大會並參與投票之本公司股東須提供由保管人或機構確認股東所持有本公司之股份數目，並且確認所持有之股份將於股東特別大會次日前不會轉讓。確認書須於該股東特別大會或續會舉行時間3日前寄達本公司登記營業所地址為**6A, route de Trèves, L-2633 Senningerberg, Luxembourg**。

凡有權出席該股東特別大會並參與投票之本公司股東，均得委託一名代理人代理投票。委託書應由委託人或其法定代理人親自填妥並簽署，委託人如為公司，則須加蓋公司印章或由公司有權簽署人簽名，填具完成之委託書最遲於該股東特別大會或續會舉行時間3日前寄達本公司登記營業所或轉讓代理人 **RBC Dexia Investor Services Bank S.A., Luxembourg**, 始能生效。

已登錄之股東所使用之委託書表格得於本公司登記營業所取得。代理人毋須具備本公司股東身份。委託代理人並不排除股東參加該股東特別大會之權利。

盧森堡 Senningerberg, 2009年8月

董事會

Proxy Form Shareholder

Allianz Global Investors Fund SICAV ("The Company")

I / We _____ being a holder of _____ (insert no. of shares) shares of the above named Company, hereby appoint the Chairman of the meeting (note 1) _____ as my / our proxy to vote for me/us on my/our behalf at the Extraordinary General Meeting of the Company to be held at **03.00 pm (CEST) on Friday, 25 September 2009** and at any adjournments thereof.

Please indicate with an "X" in the spaces below how you wish your vote to be cast.

Resolution	For	Against
1. Amendment of the Articles of Incorporation of the Company dated 29 September 2006 (the "Aol") with effect 1. January 2010. In particular Article 7 "Issue of Shares" Paragraph 5 as well as Article 8 "Redemption of Shares" Paragraph 2 of the Aol shall be amended so that the subscription/redemption price is payable within a period determined by the Board of Directors, which may not exceed ten (10) business days from the relevant valuation date instead of previously five (5) business days.	<input type="checkbox"/>	<input type="checkbox"/>

Notes:

1. A Shareholder may appoint a proxy of his own choice. If the appointment is made delete the words "Chairman of the meeting" and insert the name of the person appointed as proxy in the space provided.
2. If the appointer is a corporation, this form must be under the Common Seal or under the hand of an officer or attorney duly authorised on his behalf.
3. In the case of joint holders, the signature of any one holder will be sufficient, but the names of all the joint holders must be stated.
4. If this form is returned without any indication as to how the person appointed proxy shall vote he will exercise his discretion as to how he votes or whether he abstains from voting.
5. To be valid, this form must be completed and deposited at the Registered Office of the Company or the Transfer Agent RBC Dexia Investor Services Bank S.A., Luxembourg not less than 3 days before the time fixed for holding the meeting or adjourned meeting.
6. A proxy need not be a shareholder in the Company and the appointment of a proxy will not preclude a shareholder from attending the meeting.

Signature _____

Date _____

Allianz Global Investors Fund
c/o Allianz Global Investors Luxembourg S.A.

委託書 - 股東

德盛全球投資基金（「本公司」）

本人 / 吾等 _____ 為持有本公司 _____ (請填上股份數目)股之股東，謹此委託大會主席（附註1） / _____ 為本人 / 吾等之代理人，於2009年9月25日(星期五)下午3時（中歐夏令時間）舉行之本公司股東特別大會（及任何續會）代本人 / 吾等進行投票。

請於以下空格中以「X」指示 台端之投票意見。

決議	贊成	反對
1. 2010年1月1日起, 更改本公司訂於2006年9月29日之組織章程。 組織章程第7條“發行股份”第5段以及第8條“贖回股份”第2段應加以修正，董事會決定認購/贖回價格支付的期限，由有關估值日後最遲五(5)個工作日改為+(10) 個工作日。	<input type="checkbox"/>	<input type="checkbox"/>

附註：

1. 股東可委託自行選定之代理人。如有此情形，請刪除「大會主席」一詞，並於空格中填寫所委託之代理人姓名。
2. 委託人如為公司，本表格應加蓋公司印章或由公司有權簽署人簽名。
3. 聯名帳戶持有人可僅由其中一位股東簽名，惟須列出全部股東之姓名。
4. 寄回之表格如未指明代理人之投票意見，代理人將依自行斟酌決定投票或棄權。
5. 本表格填寫完成後，應最遲於該股東特別大會或續會舉行3日前寄達本公司登記營業所或轉讓代理人，**RBC Dexia Investor Services Bank S.A.** 始能生效。
6. 代理人毋須具備本公司股東身份，且委託代理人並不排除股東參加該股東特別大會之權利。

簽名 _____

日期 _____

德盛全球投資基金

由 Allianz Global Investors Luxembourg S.A. 轉交