

ALLIANZ GLOBAL INVESTORS FUND
Société d'Investissement à Capital Variable
(the "Company")

Notice to Shareholders

Date: 12 November 2008

Our Ref.: Addendum to October Prospectus – various changes

IMPORTANT: This notice is important and requires your immediate attention. If you have any questions about the content of this document, you should seek independent professional advice.

The Board of Directors accepts responsibility for the accuracy of the contents of this Notice. Capitalized terms used in this notice shall have the same meaning as those used in the Company's Hong Kong prospectus dated October 2008, as amended from time to time (the "Prospectus")

Dear Shareholders

We are writing to inform you that the following changes will be made to the Prospectus with effect from 12 December 2008:

Soft Commission

1. The section headed "Soft Commission" will be updated with enhanced disclosures in relation to the Management Company's and/or the Investment Managers' existing arrangement on soft commission.

Additional Investment Restrictions "Taiwan"

2. As a result of regulatory relaxation on the restriction relating to a fund's non offset long position, the total amount invested in derivatives other than for the purposes of risk hedging can now be made up to 40% as compared to 15% previously. The relevant paragraph in the section headed "Additional Investment Restrictions "Taiwan" in Appendix II Part C will be amended accordingly.

Change of Investment Principles of the Sub-Fund Allianz RCM Europe Equity Growth

3. The "Investment Principles" of this Sub-Fund set out in Appendix II Part C will be revised as follows:

Letter a) shall be deleted and replaced with the following:

“At least 75 % of Sub-Fund assets are invested in Equities and participation certificates of companies whose registered offices are in countries participating in the European Union member states, Norway or Iceland.”

Letter b) shall be deleted and replaced with the following:

“Subject in particular to the provisions of letter i), up to 25 % of Sub-Fund assets may be invested in Equities, participation certificates or warrants other than those listed in a).”

Letter i) shall be deleted and replaced with the following:

“Within the remit of the Exposure Approach, it is permissible that the limits described in letters b), e) and g) above are not adhered to.”

Renaming of benchmark for the Sub-Fund Allianz RCM Little Dragons

4. The benchmark mentioned in letters a) and b) in the “Investment Principles” of this Sub-Fund in Appendix II Part C will be renamed from “S&P Citigroup EMI Pan Asia ex Japan, Australia, New Zealand Net Total Return” to “S&P Pan Asia ex Japan, Australia, New Zealand SmallCap Net Total Return”.

The new index is a legal successor of the old one and therefore this change is not actually a benchmark change. It is a modification of branding and construction methodology only.

Please note that there are other minor amendments which are not set out above (including but not limited to those amendments which are consequential upon the above changes) and Shareholders are reminded to refer to the revised Prospectus for the exact details.

If you do not approve of the above changes, you may redeem your Shares in the Sub-Funds free of charge by submitting a redemption request to the Hong Kong Representative, Allianz Global Investors Hong Kong Limited, on or before 12 December 2008 in accordance with the procedures contained in the Prospectus. The latest Prospectus is available from and can be inspected free of charge at normal business hours at the Hong Kong Representative office, address as stated below.

If you have any questions about the content of this notice or your investment, you should seek independent professional advice or you may contact us at 21st Floor, Cheung Kong Center, 2 Queen's Road Central, Hong Kong (telephone: +852 2238 8000 and fax: +852 2877 2566).

By Order of the Board of Directors

Allianz Global Investors Fund

Société d'Investissement à Capital Variable

德盛全球投資基金
可變資本投資公司
(「本公司」)

致股東通告

日期: 2008年11月12日
主題: 10月刊發的章程補充- 各種修訂

重要提示：本通告乃重要文件，務請閣下即時處理。閣下如對本文件的內容有任何疑問，應徵詢獨立的專業意見。

董事會對本通告的內容的準確性承擔責任。本通告內所用大寫詞彙與2008年10月刊發的本公司香港基金章程（經不時修訂）（「章程」）所用者具有相同涵義。

敬啟者：

本公司謹知會閣下，章程將會由2008年12月12日起作出以下更改：

非金錢回佣

1. 「非金錢回佣」一節將作出修訂，以補充管理公司及／或投資經理現有的非金錢佣金的安排。

其他投資限制：台灣

2. 基於監管機構放寬有關基金持有非抵銷好倉投資的限制，基金投資於衍生工具的總額（為對沖風險而投資者除外）百分比已由之前的15%提高至現時的40%。丙部附錄二「其他投資限制：台灣」一節的有關段落將作出相應修訂。

更改附屬基金德盛歐洲成長基金的投資原則

3. 丙部附錄二「各附屬基金投資原則如下」所載該附屬基金的投資原則將修訂如下：

刪除 a)項，並以下列文字取代之：

「附屬基金最少有75%的資產投資於股票及分紅憑證，且其發行公司的註冊辦事處乃設於歐洲聯盟成員國、挪威或冰島。」

刪除 b)項，並以下列文字取代之：

「特別在 i)項規限下，附屬基金最多可將25%的資產投資於 a)項所列以外的股票、分紅憑證或認股權證。」

刪除 i)項，並以下列文字取代之：

「倘符合風險承擔方針，附屬基金可毋須遵守上文b)、e)及g)項所述限制。」

更改附屬基金德盛小龍基金基準指數名稱

4. 丙部附錄二「各附屬基金投資原則如下」所載該附屬基金投資原則 a)及 b)項所述基準指數將由「標準普爾花旗延伸市場（日本、澳洲、紐西蘭除外）淨額/總回報指數」改為「標準普爾泛亞（日本、澳洲、紐西蘭除外）小型公司淨額/總回報指數」。

新指數乃合法繼承舊指數，故此項更改實際上並非基準指數的變動，而只屬品牌與構建方法的修訂。

閣下亦請留意上文並未載列的其他較小的修訂（包括（但不限於）因上述更改而引致的修訂），股東務請參閱經修訂章程以瞭解確實詳情。

閣下若不贊成上述更改，則可遵照章程所載手續，於 2008 年 12 月 12 日或之前向香港代表提交贖回要求，免費贖回所持有該等基金股份。**最新的章程可於一般辦公時間在下址香港代表辦事處索取及免費查閱。**

閣下如對本通告內容或閣下的投資有任何疑問，請徵詢獨立的專業意見或聯絡德盛安聯資產管理香港有限公司（地址為香港皇后大道中 2 號長江集團中心 21 樓，電話：+852 2238 8000，傳真：+852 2877 2566）。

此致
列位股東 台照

承董事會命

德盛全球投資基金
謹啓

2008 年 11 月 12 日