



PIMCO Funds: Global Investors Series plc
Block D, Iveagh Court
Harcourt Road
Dublin 2
Ireland

30 September, 2008

IMPORTANT NOTICE - REQUIRES YOUR IMMEDIATE ATTENTION

This notice is important and requires your immediate attention. If you are in any doubt about the contents of this notice, you should seek independent professional financial advice. The Directors of the Company accept responsibility for the information contained in this notice as being accurate as at the date of publication.

**Re: PIMCO Funds: Global Investors Series plc (the "Company")
Change of Custodian and Administrator**

Dear Shareholder,

We are writing to inform you of the appointment of Brown Brothers Harriman Fund Administration Services (Ireland) Limited (the "New Administrator") to replace Investors Fund Services (Ireland) Limited (the "Old Administrator") as the Company's administrator, and Brown Brothers Harriman Trustee Services (Ireland) Limited (the "New Custodian") to replace Investors Trust & Custodial Services (Ireland) Limited (the "Old Custodian") as the Company's custodian.

This service provider change is being made following a detailed review of the Company's requirements. It ~~underscores our continuous commitment to provide the best possible service for investors in the Company.~~

The changeover from the Old Administrator and the Old Custodian to the New Administrator and New Custodian will be effective on or about 00.01am (Irish time) on 1 November, 2008.

The change will not impact the investment objectives and policies of the Company in which you are invested, nor will it lead to an increase in the custodian and administration fees payable by the Company.

We will ensure that the transition is as seamless as possible for our shareholders.

A draft of the revised prospectus of the Company will be available at the registered offices of the Company and the Hong Kong Representative on or about 1 November, 2008.

About the New Custodian

The New Custodian is a private limited company incorporated in Ireland on 29 March, 1995, and has paid up share capital in excess of \$1,500,000. The New Custodian is a wholly owned subsidiary of Brown Brothers Harriman International LLC and as at 31 July 2008, had 86 billion USD worth of assets under custody.

About the New Administrator

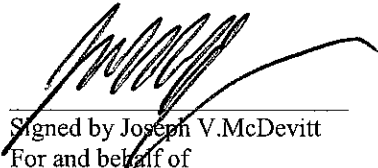
Directors: James F. Muzzy (U.S.), David M. Kennedy, Michael J. Meagher, Joseph V. McDevitt (U.S. and U.K.), Ernest L. Schmider (U.S.) Registered in Ireland: Company Registration Number 276928; Registered Office as above.

PIMCO Funds: Global Investors Series plc is an umbrella type investment company with variable capital and segregated liability between sub-funds.

The New Administrator is a private limited company incorporated in Ireland on 29 March, 1995, and has a paid up share capital in excess of USD700,000. The New Administrator is a wholly owned subsidiary of Brown Brothers Harriman & Co., a limited partnership formed under the laws of the State of New York.

We value your continued investment and commitment to the Company. If you have any further questions about the conversion, please consult your financial advisor or contact the Hong Kong Representative of the Company, Allianz Global Investors Hong Kong Limited, at (852) 2238 8000.

Yours faithfully,



Signed by Joseph V. McDevitt
For and behalf of

PIMCO Funds: Global Investors Series plc



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