

ALLIANCEBERNSTEIN (LUXEMBOURG) S.A.

Société Anonyme

18, rue Eugène Ruppert

L-2453 Luxembourg

R.C.S. Luxembourg B 34 405

2 June 2009

AllianceBernstein–India Growth Fund

Switch to Daily Valuation/Dealing

Re-Designation of Current Class A and B Shares (as Class AX and BX Shares)

Launch of New Class A and B Shares

(Effective as from 15 June 2009)

Important Note: If you have previously received a copy of this letter dated 20 May 2009, please disregard this and refer to the information set forth below. This letter requires your immediate attention. If you have any questions about the content of this letter, you should seek independent professional advice.

Dear Shareholder:

Effective 15 June 2009, by decision of the Board of Directors of the **AllianceBernstein—India Growth Fund** (the “*Fund*”), the assets of the Fund will be valued daily provided each day is a Business Day (*as such term is defined in the Fund’s prospectus*). Accordingly, the Fund will be in a position to make its shares available for subscription and redemption up to the Order Cut-off Time each day, which is 11:00 am Central European Time, provided that day is also a Business Day.*

Additionally, effective 15 June 2009, the Fund will re-designate its current Class A shares and Class B shares as Class “AX” shares and Class “BX” shares, respectively. Simultaneously, the Fund will launch new versions of Class A shares and Class B shares. Only the new Class A shares and Class B shares will be available for subscription as from 15 June 2009. These new Class A shares and Class B shares possess different fees than the re-designated Class AX shares and Class BX shares – Please refer to the Fund’s prospectus for details.

Please contact your representative in AllianceBernstein Hong Kong Limited of Suite 3401, One International Finance Centre, 1 Harbour View Street, Central, Hong Kong at tel: 2918 7888 or fax: 2918 0336 or AllianceBernstein (Luxembourg) S.A. operations center at 0800-0309-88 or +886-2-8758-3999 with questions, or to request a current prospectus.

Thank you for your continued support of AllianceBernstein funds.

Sincerely yours,

ALLIANCEBERNSTEIN (LUXEMBOURG) S.A.

* For exchanges, the applicable cut-off time will be the earlier of the cut-off times of the two AllianceBernstein funds that are associated with the exchange. If the earlier cut-off time is not met, the exchange will not be considered for acceptance until the next common Business Day of the two AllianceBernstein funds.