

DBS Bank (Hong Kong) Limited

Terms and Conditions for Funds Transfer Programme

Please read these Terms and Conditions carefully before you apply for the "Funds Transfer Programme" (unless otherwise specified, this Programme shall be referred to as "the Programme"). When you read these Terms and Conditions, bear in mind that "you" and "your" mean the Principal Cardholder of a credit card issued by DBS Bank (Hong Kong) Limited ("the Bank", which expression includes its successors and assigns).

Your request for the Programme, either in writing, by telephone or through other means as the Bank considers appropriate from time to time, will be deemed to be acceptance of these terms & conditions.

- You can apply to:
 - transfer available funds from the account of your credit card issued by the Bank (for which you have applied for the Programme) ("Card Account") to your designated bank account; or
 - transfer available funds from the Card Account to repay the debit balances of any Hong Kong dollar credit card / revolving loan account maintained with any recognised financial institutions in Hong Kong (excluding those maintained with the Bank). Transferring available funds to repay debit balances of a revolving loan account is only applicable to Pay Less VISA Account.If such application is approved by the Bank, you are deemed to have authorised the Bank to:
 - debit the Card Account by the transfer amount approved by the Bank; and
 - transfer the transfer amount to your designated Hong Kong dollar current / saving bank account / credit card account / revolving loan account maintained with any recognised financial institutions in Hong Kong under your name (not applicable to repay any of your credit card / revolving loan / personal loan account maintained with the Bank). The Bank shall be entitled to determine how the approved amount shall be deposited to the designated accounts, and you will be responsible for all fees and charges imposed by those financial institutions.
- The Bank will set a minimum and maximum limit on the total transfer amount for each application of the Programme which will be stated on the application form or marketing materials of the Programme. The total transfer amount for each application of the Programme must not exceed the maximum and must not be less than the minimum limit.
- Application and the transfer amount of the Programme are subject to the approval of the Bank at its absolute discretion.** Reasons need not be given for any non-approval or partial approval. The Bank may approve a transfer amount less than the amount requested in the application.
- Application processing will normally be completed within seven working days following receipt of all required documentation. You will receive a confirmation letter following approval. **For applicants of transferring transfer amount to repay debit balances of credit card /**

revolving loan account maintained with any recognised financial institutions in Hong Kong, you should continue to make payment to the relevant recognised financial institutions for which fund transfer is sought until the transfer is fully completed. The Bank will not be liable for any interest or other charges incurred.

- The approved transfer amount will be withheld from the available credit limit of the Card Account upon approval.
- The transfer amount transferred under the Programme is not eligible for bonus point / cash rebate / COMPASS Dollar or other reward or benefits scheme.
- The Bank shall be entitled to levy an administration fee and other related charges, as the case may be, arising from each successful application. A non-refundable administration fee calculated at the rate from time to time determined by the Bank will be payable immediately upon approval of the Programme and debited to the Card Account.
- A finance charge will be debited on the outstanding transfer amount on a daily basis, from the date of transfer, according to the rate printed on the application form, marketing materials or other notices issued by the Bank from time to time provided that the Card Account is normal, in good standing and with no delinquent record. If you fail to pay the minimum payment on the due date as specified on any monthly statement, your Card Account will be regarded as in delinquent status and the finance charge on the outstanding transfer amount will be charged by an adjusted interest rate, which is:**
 - the applicable standard annual rate for cash advance (which is shown on your monthly statement or other notices issued by the Bank from time to time)****PLUS**
 - the delinquency adjustment rate (which shall be notified by the Bank to you from time to time).****Once such adjusted interest rate applies, it will continue until you pay in full or at least the minimum payment due on or before the due date shown on any subsequent statement. The original applicable rate for finance charge shall resume from the following day of the coming statement date of such statement.**
- Any payment to your Card Account shall be applied to repay the outstanding balances of the Programme first or be applied to repay any due amount in your Card Account in any order as from time to time determined in the Bank's absolute discretion.**
- If the entire outstanding amount stated in any monthly statement is not received in full on or before the payment due date, apart from the finance charge of the Programme, you shall pay the Bank all other applicable finance charges (such as the finance charge of retail transaction and cash advance, delinquency adjustment etc.) as stipulated in the Bank's Fee Schedule or other notices provided by the Bank from time to time, until full payment is credited to your Card Account. All finance charges are calculated and accrued on a daily basis. The Bank's Fee Schedule is available on request from branches, Customer Services Hotline and can be downloaded from the Bank's website at www.dbs.com/hk.**

- The finance charge will be calculated on a 365-day yearly basis.
- If any of your credit card account is not maintained in good standing after any funds transfer, the Bank reserves the right to revoke the availability of the Programme at any time without notice.
- The Bank has the right to conduct a credit checking on you and to request additional documents from you.
- The Programme shall operate in addition to the applicable credit card terms and conditions. In case of any conflict between these Terms and Conditions and that of the applicable credit card, the former shall prevail.
- The Bank reserves the right to reject any application under the Programme at its sole discretion. In the event of dispute, the decision of the Bank shall be final and conclusive.
- The Bank shall be entitled to increase or alter its fees and charges (including the fees and charges in respect of the Programme and any other fees and charges as stipulated by the Bank from time to time), as well as impose new fees and charges, from time to time and may notify you of such increase, alteration or imposition in any manner it thinks fit. You will be bound by such increase, alteration or imposition unless the arrangements in respect of your Card Account(s) under the Programme is cancelled and the outstanding amount(s) due to the Bank under the Programme is repaid in full before the date on which such increase, alteration or imposition becomes effective.
- The Bank may revise or alter these Terms and Conditions and/or introduce additional terms and conditions from time to time and such revision and/or addition shall become effective subject to the Bank's giving notice to you (for a period of at least 30 calendar days for any variation of terms and conditions affecting fees and charges under the control of the Bank or affecting the liabilities or obligations of you or for such reasonable period as the Bank may prescribe in the case of any other variations). All notices may be given by display at the Bank's branches, advertisement or other means as the Bank thinks fit and shall be binding on you unless the arrangements in respect of your Card Account(s) under the Programme is cancelled and the outstanding amount(s) due to the Bank under the Programme is repaid in full before the date on which such variation becomes effective.
- These Terms and Conditions shall be governed by and construed in accordance with the laws of the Hong Kong Special Administrative Region. If there is any inconsistency between the English and Chinese versions of these Terms and Conditions, the English version shall prevail.

Effective Date : 1 July 2009